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Department of Insurance
State of Idaho

Attorneys for the Department of Insurance

BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE

STATE OF IDAHO

In the Matter of:

AMERICAN NETWORK INSURANCE
COMPANY,

Certificate of Authority No. 1715
NAIC No. 81078

Docket No. 18-2530-17

**ORDER REVOKING CERTIFICATE
OF AUTHORITY**

Certificate of Authority No. 1715 issued to AMERICAN NETWORK INSURANCE COMPANY (AMERICAN NETWORK), a Pennsylvania-domiciled insurer licensed for disability insurance, excluding managed care, in the state of Idaho under said certificate of authority, was suspended by the Director of the Idaho Department of Insurance (Director) by orders dated March 25, 2009; February 10, 2010; January 11, 2011; December 6, 2011; November 1, 2012; September 27, 2013; August 21, 2014; July 10, 2015; and June 2, 2016.

On March 1, 2017, AMERICAN NETWORK was declared to be insolvent and was placed into liquidation by order of the Commonwealth Court of Pennsylvania, in Case No. 1 ANI

2009, based on the petition of the Pennsylvania Insurance Commissioner and the unanimous consent of AMERICAN NETWORK's board of directors.

Idaho Code § 41-326 provides at subsection (1)(b) that the Director shall refuse to continue or shall suspend or revoke a foreign insurer's Idaho certificate of authority if the insurer "no longer meets the requirements for the authority, on account of deficiency of assets or otherwise." It further provides, at subsection (2), that, in cases of insolvency, the Director may take such action without first holding a hearing.

The Director, having reviewed the foregoing and the requirements of Idaho Code § 41-326, and finding that AMERICAN NETWORK is insolvent, and good cause appearing therefor,

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to Idaho Code § 41-326(1)(b), that Certificate of Authority No. 1715 issued to AMERICAN NETWORK be REVOKED effective immediately.

IT IS FURTHER ORDERED, pursuant to Idaho Code § 41-330(1), that, within four (4) days after notice of this revocation is provided, AMERICAN NETWORK shall notify, by any available means, every person authorized to write business in the state of Idaho by said insurance company, to immediately cease to write any further insurance business for AMERICAN NETWORK in Idaho.

DATED this 17 day of May, 2017.

STATE OF IDAHO
DEPARTMENT OF INSURANCE



DEAN L. CAMERON
Director

NOTIFICATION OF RIGHTS

This is a final order of the Director. Any party may file a motion for reconsideration of this final order within fourteen (14) days of the service date of this order. The agency will dispose of the petition for reconsideration within twenty-one (21) days of its receipt, or the petition will be considered denied by operation of law. *See* Idaho Code § 67-5246(4).

Pursuant to Idaho Code §§ 67-5270 and 67-5272, any party aggrieved by this final order or orders previously issued in this case may appeal this final order and all previously issued orders in this case by filing a petition in the district court of the county in which:

- i. A hearing was held,
- ii. The final agency action was taken,
- iii. The party seeking review of the order resides, or operates its principal place of business in Idaho, or
- iv. The real property or personal property that was the subject of the agency action is located.

An appeal must be filed within twenty-eight (28) days of (a) the service date of this final order, (b) an order denying petition for reconsideration, or (c) the failure within twenty-one (21) days to grant or deny a petition for reconsideration, whichever is later. *See* Idaho Code § 67-5273. The filing of an appeal to district court does not itself stay the effectiveness or enforcement of the order under appeal.

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that, on this 18th day of May, 2017, I caused a true and correct copy of the foregoing ORDER REVOKING CERTIFICATE OF AUTHORITY to be served upon the following by the designated means:

American Network Insurance Company
3440 Lehigh Street
Allentown, PA 18103-7001

- first class mail
- certified mail
- hand delivery
- via facsimile

Pennsylvania Insurance Department
Teresa D. Miller, Commissioner
1326 Strawberry Square, 13th Floor
Harrisburg, PA 17120

- first class mail
- certified mail
- hand delivery
- via facsimile

Idaho Life and Health Guaranty Association
Attn: Candie Kinch
6700 N. Linder Road, Suite 156, Box 144
Meridian, ID 83646
ckinch@idlifega.org

- first class mail
- certified mail
- hand delivery
- via email

Judy L. Geier
Deputy Attorney General
Idaho Department of Insurance
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P.O. Box 83720
Boise, ID 83720-0043

- first class mail
- certified mail
- hand delivery
- via facsimile



Pamela Murray