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FILED
JUN 20 2018 *hmsa*
Department of Insurance
State of Idaho

Attorneys for the Department of Insurance

BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE

STATE OF IDAHO

In the Matter of:

DESIDERIO RAMOS, JR.,
an individual holding Idaho Nonresident
Insurance Producer License No. 602127 and
Idaho Nonresident Surplus Lines Broker
License No. 602126

Docket No. 18-3492-18

**SUMMARY ORDER REVOKING
IDAHO NONRESIDENT INSURANCE
PRODUCER AND SURPLUS LINES
BROKER LICENSES**

The Director of the Idaho Department of Insurance (“Director”) has received notice of the entry of an order by the California Insurance Commissioner revoking the California resident insurance producer license of DESIDERIO RAMOS, JR. (“RAMOS”), as further described below. Upon review of such order, and, pursuant to the authority granted by Idaho Code § 41-1016(2), the Director hereby makes the following findings and enters a Summary Order as follows:

FINDINGS OF FACT

1. RAMOS, at all times relevant hereto, was licensed as a resident insurance producer in the state of California.

2. On or about May 16, 2018, the California Insurance Commissioner issued an Order of Summary Revocation, in File No. CA201800060 (“California Order”), which revoked RAMOS’ resident insurance producer license effective May 31, 2018. Such California Order was based on RAMOS’ failure to report an emergency suspension action taken by the State of Wisconsin against RAMOS and Lone Rock Capital Partners, LLC, d/b/a Ascension Risk Insurance Services (“Lone Rock”), a Wisconsin business entity fully-owned by RAMOS, alleging negligent business practices resulting in misappropriation of more than \$550,000 of premium funds paid to Lone Rock.

3. RAMOS has been continuously licensed as an Idaho nonresident insurance producer, holding license number 602127, from the date of the initial issuance of such license on January 12, 2017, to the present date.

4. RAMOS is also currently licensed in Idaho as a nonresident surplus lines broker, holding license number 602126, since the issuance of such license on January 12, 2017.

CONCLUSIONS OF LAW

5. Idaho Code § 41-1016(2)(a) provides that the Director shall, without hearing, suspend for not more than twelve (12) months, or shall revoke or refuse to continue any insurance producer license issued under title 41, chapter 10, Idaho Code, where the Director has received a final order of suspension, revocation or refusal to continue issued by the insurance regulatory official or court of jurisdiction of the licensee’s home state.

6. Idaho Code § 41-1026(2) provides that “[s]uspension, revocation, or refusal of any one (1) license held by the licensee under title 41, Idaho Code, shall automatically suspend, revoke, or refuse continuation of all other licenses held by the licensee under title 41, Idaho Code.”

7. Based on the foregoing, the Director finds that the circumstances set forth above justify the revocation of the Idaho nonresident insurance producer license of RAMOS, pursuant to Idaho Code § 41-1016(2)(a), which action shall trigger automatic revocation of RAMOS' Idaho nonresident surplus lines broker license.

ORDER

NOW, THEREFORE, IT IS HEREBY ORDERED that Idaho Nonresident Insurance Producer License No. 602127 issued to RAMOS is hereby REVOKED effective immediately.

IT IS FURTHER ORDERED that Idaho Nonresident Surplus Lines Broker License No. 602126 issued to RAMOS is hereby REVOKED, effective immediately.

IT IS FURTHER ORDERED, pursuant to Idaho Code § 41-1027(1), that RAMOS shall immediately return Idaho Nonresident Insurance Producer License No. 602127 and Idaho Nonresident Surplus Lines Broker License No. 602126 to the Idaho Department of Insurance at the following address: 700 West State Street, P.O. Box 83720, Boise, Idaho, 83720-0043.

DATED this 18 day of June, 2018.

STATE OF IDAHO
DEPARTMENT OF INSURANCE



DEAN L. CAMERON
Director

NOTIFICATION REGARDING REPORTABLE PROCEEDINGS

This is considered a reportable administrative proceeding. As such, it is a public record and is public information that may be disclosed to other states and reported to companies by which you are actively appointed. This information will be reported to the National Association of

Insurance Commissioners (NAIC) and will appear in the Idaho Department of Insurance's online searchable database. Be aware that this proceeding must be disclosed on any license application and must be reported to any and all states in which you hold an insurance license.

NOTIFICATION OF RIGHTS

This is a final order of the Director. Any party may file a motion for reconsideration of this final order within fourteen (14) days of the service date of this order. The agency will dispose of the petition for reconsideration within twenty-one (21) days of its receipt, or the petition will be considered denied by operation of law. *See* Idaho Code § 67-5246(4).

Pursuant to Idaho Code §§ 67-5270 and 67-5272, any party aggrieved by this final order may appeal this order by filing a petition in the district court of the county in which:

- i. A hearing was held,
- ii. The final agency action was taken,
- iii. The party seeking review of the order resides, or operates its principal place of business in Idaho, or
- iv. The real property or personal property that was the subject of the agency action is located.

An appeal must be filed within twenty-eight (28) days of (a) the service date of this final order, (b) an order denying petition for reconsideration, or (c) the failure within twenty-one (21) days to grant or deny a petition for reconsideration, whichever is later. *See* Idaho Code § 67-5273. The filing of an appeal to district court does not itself stay the effectiveness or enforcement of the order under appeal.

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that, on this 20th day of June, 2018, I caused a true and correct copy of the foregoing SUMMARY ORDER REVOKING IDAHO NONRESIDENT INSURANCE PRODUCER AND SURPLUS LINES BROKER LICENSES to be served upon the following by the designated means:

Desiderio Ramos, Jr.
10 E. Doty Street, Ste. 800
Madison, WI 53703-5105

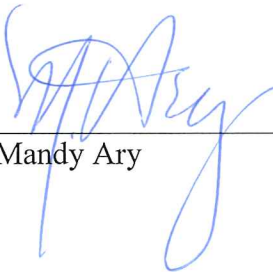
☒ first class mail
☐ certified mail
☐ hand delivery

Desiderio Ramos, Jr.
20 Looz Court
Sacramento, CA 95823-4613

☒ first class mail
☐ certified mail
☐ hand delivery

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