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Department of Insurance
State of Idaho

Attorneys for the Department of Insurance

BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE

STATE OF IDAHO

In the Matter of:

REPUBLIC MORTGAGE GUARANTY
INSURANCE CORPORATION formerly
known as Republic Mortgage Insurance
Company of North Carolina,

Certificate of Authority No. 3430
NAIC ID No. 31275

Docket No. 18-2849-18

**ORDER OF REINSTATEMENT OF
CERTIFICATE OF AUTHORITY**

Idaho Certificate of Authority No. 3430 issued to REPUBLIC MORTGAGE GUARANTY INSURANCE CORPORATION (“RMGIC”), formerly known as Republic Mortgage Insurance Company of North Carolina, a North Carolina-domiciled insurer licensed to transact mortgage guaranty insurance in the state of Idaho under said certificate of authority, was suspended by the Director of the Idaho Department of Insurance (“Director”) by orders entered January 23, 2013; December 23, 2013; November 13, 2014; October 13, 2015; September 7, 2016; and August 1, 2017. Such suspension was based on RMGIC’s being placed under an order

of administrative supervision by the Commissioner of Insurance for the State of North Carolina (“North Carolina Commissioner”) on December 3, 2012.

On December 8, 2017, the North Carolina Commissioner entered an Order Terminating Supervision of RMGIC based on a finding that sufficient grounds for termination existed.

As of March 31, 2018, RMGIC reported capital of two million five hundred thousand dollars (\$2,500,000) and total surplus of seventeen million five hundred thirty-two thousand twenty dollars (\$17,532,020), as reflected in its statutory financial statement of that date.

The Director, having reviewed the foregoing and finding that RMGIC appears to meet the minimum statutory financial requirements set forth in Idaho Code § 41-313, and finding that grounds no longer exist for suspension of RMGIC’s Idaho certificate of authority pursuant to Idaho Code § 41-327(3),

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to Idaho Code § 41-329(1), that Certificate of Authority No. 3430 issued to RMGIC is REINSTATED.

THIS ORDER is a final order of the Director and is EFFECTIVE IMMEDIATELY.

DATED this 10 day of July, 2018.

STATE OF IDAHO
DEPARTMENT OF INSURANCE



DEAN L. CAMERON
Director

NOTIFICATION OF RIGHTS

This is a final order of the Director. Any party may file a motion for reconsideration of this final order within fourteen (14) days of the service date of this order. The agency will dispose of the petition for reconsideration within twenty-one (21) days of its receipt, or the petition will be considered denied by operation of law. *See Idaho Code § 67-5246(4).*

Pursuant to Idaho Code §§ 67-5270 and 67-5272, any party aggrieved by this final order or orders previously issued in this case may appeal this final order and all previously issued orders in this case to district court by filing a petition in the district court of the county in which:

- i. A hearing was held,
- ii. The final agency action was taken,
- iii. The party seeking review of the order resides, or operates its principal place of business in Idaho, or
- iv. The real property or personal property that was the subject of the agency action is located.

An appeal must be filed within twenty-eight (28) days of (a) the service date of this final order, (b) an order denying petition for reconsideration, or (c) the failure within twenty-one (21) days to grant or deny a petition for reconsideration, whichever is later. *See Idaho Code § 67-5273.* The filing of an appeal to district court does not itself stay the effectiveness or enforcement of the order under appeal.

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that, on this 13th day of July, 2018, I caused a true and correct copy of the foregoing ORDER OF REINSTATEMENT OF CERTIFICATE OF AUTHORITY to be served upon the following by the designated means:

Republic Mortgage Guaranty Insurance Corporation
101 N. Cherry Street, Suite 101
Winston-Salem, NC 27101

- first class mail
- certified mail
- hand delivery
- via facsimile

North Carolina Department of Insurance
Mike Causey, Commissioner
1201 Mail Service Center
Raleigh, NC 27699-1201

- first class mail
- certified mail
- hand delivery
- via facsimile

Idaho Guaranty Association
Western Guaranty Fund Services
Attn: Chad Anderson, President
canderson@wgfs.org

- first class mail
- certified mail
- hand delivery
- via email

Judy L. Geier
Deputy Attorney General
Idaho Department of Insurance
P.O. Box 83720
Boise, ID 83720-0043

- first class mail
- certified mail
- hand delivery
- via facsimile



Pamela Murray