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Department of Insurance
State of Idaho

Attorneys for the Department of Insurance

BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE

STATE OF IDAHO

In the Matter of:

FINANCIAL AMERICAN LIFE
INSURANCE COMPANY

Certificate of Authority No. 3567
NAIC No. 71455

Docket No. 18-3364-18

**ORDER OF REINSTATEMENT OF
CERTIFICATE OF AUTHORITY**

WHEREAS, Idaho Certificate of Authority No. 3567 issued to FINANCIAL AMERICAN LIFE INSURANCE COMPANY (“FINANCIAL AMERICAN”), a Kansas-domiciled company licensed in the state of Idaho to transact life and disability insurance, excluding managed care, was suspended by the Director of the Idaho Department of Insurance by order dated September 18, 2018, pursuant to Idaho Code § 41-326(1)(b), for failure to meet the surplus requirement set forth at Idaho Code § 41-313; and

WHEREAS, upon review of FINANCIAL AMERICAN’s statutory financial statement

for September 30, 2018, wherein FINANCIAL AMERICAN reported capital of One Million Twelve Thousand Dollars (\$1,012,000) and surplus of One Million Eight Thousand Nine Hundred Forty-four Dollars (\$1,008,944), it appears that the requirements set forth in Idaho Code § 41-313 have now been met;

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to Idaho Code § 41-329(1), that Certificate of Authority No. 3567 issued to FINANCIAL AMERICAN LIFE INSURANCE COMPANY is REINSTATED.

THIS ORDER is a final order of the Director, and is EFFECTIVE IMMEDIATELY.

DATED this 3rd day of January, 2019.

STATE OF IDAHO
DEPARTMENT OF INSURANCE



DEAN L. CAMERON
Director

NOTIFICATION OF RIGHTS

This is a final order of the Idaho Department of Insurance. Any party may file a motion for reconsideration of this final order within fourteen (14) days of the service date of this order. The agency will dispose of the petition for reconsideration within twenty-one (21) days of its receipt, or the petition will be considered denied by operation of law. *See* Idaho Code § 67-5246(4).

Pursuant to Idaho Code §§ 67-5270 and 67-5272, any party aggrieved by this final order or orders previously issued in this case may appeal this final order and all previously issued orders in this case to district court by filing a petition in the district court of the county in which:

- i. A hearing was held,
- ii. The final agency action was taken,
- iii. The party seeking review of the order resides, or operates its principal place of business in Idaho, or
- iv. The real property or personal property that was the subject of the agency action is located.

An appeal must be filed within twenty-eight (28) days of (a) the service date of this final order, (b) an order denying petition for reconsideration, or (c) the failure within twenty-one (21) days to grant or deny a petition for reconsideration, whichever is later. *See Idaho Code § 67-5273.* The filing of an appeal to district court does not itself stay the effectiveness or enforcement of the order under appeal.

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that, on this 4th day of January, 2019, I caused a true and correct copy of the foregoing ORDER OF REINSTATEMENT OF CERTIFICATE OF AUTHORITY to be served upon the following by the designated means:

Financial American Life Insurance Company
10151 Deerwood Park Blvd.
Bldg 100, Suite 330
Jacksonville, FL 32256

- first class mail
- certified mail
- hand delivery

Kansas Insurance Department
Ken Selzer, Commissioner
420 SW 9th Street
Topeka, KS 66612-1678

- first class mail
- certified mail
- hand delivery

Idaho Life and Health Guaranty Association
Attn: Candie Kinch
6700 N. Linder Road, Suite 156, Box 144
Meridian, ID 83646
ckinch@idlifega.org

- first class mail
- certified mail
- via email

John C. Keenan
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Idaho Department of Insurance
700 W. State Street, 3rd Floor
P.O. Box 83720
Boise, ID 83720-0043

- first class mail
- certified mail
- hand delivery



Pamela Murray
Assistant to the Director