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Department of Insurance  
State of Idaho

*Attorneys for the Department of Insurance*

**BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE**

**STATE OF IDAHO**

In the Matter of:

TRIAD GUARANTY INSURANCE  
CORPORATION

Certificate of Authority No. 2567  
NAIC ID No. 24350

Docket No. 18-2830-19

**ORDER CONTINUING SUSPENSION  
OF CERTIFICATE OF AUTHORITY**

Idaho Certificate of Authority No. 2567 issued to TRIAD GUARANTY INSURANCE CORPORATION (“TRIAD”), an Illinois-domiciled insurer licensed to transact mortgage guaranty insurance in the state of Idaho under said certificate of authority, was suspended by the Director of the Idaho Department of Insurance (“Director”) by orders entered December 20, 2012; November 14, 2013; October 3, 2014; September 1, 2015; July 29, 2016; June 21, 2017; and May 17, 2018.

On December 11, 2012, TRIAD was placed into rehabilitation by order of the Circuit Court of Cook County, Illinois, County Department, Chancery Division, in Case No. 12CH43895, based

on the petition of the Director of Insurance for the State of Illinois, and, as of the date of this Order, remains subject to a plan of rehabilitation approved by the court on October 29, 2013.

The Director, having reviewed the foregoing and the requirements of Idaho Code § 41-327(3), and good cause appearing therefor,

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to Idaho Code § 41-327(3), that Certificate of Authority No. 2567 issued to TRIAD be CONTINUED IN SUSPENSION, effective immediately, for a period of one (1) year from the date of this order. The Director may terminate the suspension sooner if the cause for said suspension is corrected and TRIAD is otherwise in compliance with title 41, Idaho Code.

IT IS FURTHER ORDERED that TRIAD shall comply with the requirements of Idaho Code § 41-329, including § 41-329(2), which states: "During the suspension period the insurer shall not solicit or write any new business in this state, but shall file its annual statement, pay fees, licenses, and taxes as required under this code, and may service its business already in force in this state, as if the certificate of authority had continued in force."

IT IS FURTHER ORDERED, pursuant to Idaho Code § 41-330(1), that, within four (4) days after notice of this suspension is provided, TRIAD shall notify, by any available means, every person authorized to write business in the state of Idaho by said insurance company, to immediately cease to write any further insurance business for TRIAD in Idaho, unless TRIAD has already taken such action pursuant to prior order of suspension by the Director.

#### **NOTIFICATION OF RIGHTS**

This is a final order of the agency. Any party may file a motion for reconsideration of this final order within fourteen (14) days of the service date of this order. The agency will dispose of

the motion for reconsideration within twenty-one (21) days of its receipt, or the motion will be considered denied by operation of law. See Idaho Code § 67-5246(4).

Pursuant to Idaho Code §§ 67-5270 and 67-5272, any party aggrieved by this final order or orders previously issued in this case may file a petition for judicial review in the district court of the county in which:

- i. A hearing was held;
- ii. The final agency action was taken;
- iii. The party seeking review of the order resides, or operates its principal place of business in Idaho; or
- iv. The real property or personal property that was the subject of the agency action is located.

A petition for judicial review must be filed within twenty-eight (28) days of: (a) the service date of this final order, (b) the service of an order denying motion for reconsideration, or (c) the failure within twenty-one (21) days to grant or deny a motion for reconsideration, whichever is later. See Idaho Code § 67-5273. The filing of a petition for judicial review does not itself stay the effectiveness or enforcement of the order under appeal. Idaho Code § 67-5274.

DATED this 10 day of April, 2019.

STATE OF IDAHO  
DEPARTMENT OF INSURANCE

  
DEAN L. CAMERON  
Director

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that, on this 10<sup>th</sup> day of April, 2019, I caused a true and correct copy of the foregoing ORDER CONTINUING SUSPENSION OF CERTIFICATE OF AUTHORITY to be served upon the following by the designated means:

Triad Guaranty Insurance Corporation  
101 South Stratford Road  
Winston-Salem, NC 27104

first class mail  
 certified mail  
 hand delivery

Triad Insurance Guaranty Corporation  
c/o Office of the Special Deputy Receiver  
222 Merchandise Mart Plaza, Suite 960  
Chicago, IL 60654

first class mail  
 certified mail  
 hand delivery

Illinois Department of Insurance  
Robert H. Muriel, Acting Director  
320 W. Washington St., 4<sup>th</sup> Floor  
Springfield, IL 62767-0001

first class mail  
 certified mail  
 hand delivery

Idaho Guaranty Association  
Western Guaranty Fund Services  
Attn: Chad Anderson  
[canderson@wgfs.org](mailto:canderson@wgfs.org)

first class mail  
 certified mail  
 email

Edith L. Pacillo  
Lead Deputy Attorney General  
Idaho Department of Insurance  
P.O. Box 83720  
Boise, ID 83720-0043

first class mail  
 certified mail  
 hand delivery

  
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Pamela Murray