

FILED
DEC 17 2019 AM
Department of Insurance
State of Idaho

BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE

STATE OF IDAHO

In the Matter of:

PUBLIC SERVICE INSURANCE
COMPANY,

Certificate of Authority No. 648
NAIC No. 15059

Docket No. 18-3311-19

**ORDER CONTINUING SUSPENSION
OF CERTIFICATE OF AUTHORITY**

Idaho Certificate of Authority No. 648 issued to PUBLIC SERVICE INSURANCE COMPANY (“PUBLIC SERVICE”), an Illinois-domiciled insurer licensed to transact property insurance and casualty insurance, excluding workers’ compensation in the state of Idaho under said certificate of authority, was suspended by the Director of the Idaho Department of Insurance (“Director”) by orders entered April 20, 2017; March 15, 2018; and February 6, 2019.

On March 16, 2017, PUBLIC SERVICE was placed under an Agreed Order of Rehabilitation by order of the Circuit Court of Cook County, Illinois, County Department, Chancery Division in Case No. 17-CH-3790, based on the petition of the Director of the Illinois Department of Insurance and the unanimous consent of the directors of PUBLIC SERVICE, and remains subject to said order of rehabilitation.

The Director having reviewed the foregoing and the requirements of Idaho Code § 41-327, and good cause appearing therefor, the Director hereby finds that PUBLIC SERVICE is subject to delinquency proceedings within the meaning of Idaho Code § 41-327(3).

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to Idaho Code § 41-327(3), that Certificate of Authority No. 648 issued to PUBLIC SERVICE be CONTINUED IN SUSPENSION, effective immediately, for a period of one (1) year from the date of this order. The Director may terminate the suspension sooner if the cause for said suspension is corrected and PUBLIC SERVICE is otherwise in compliance with title 41, Idaho Code.

IT IS FURTHER ORDERED that PUBLIC SERVICE shall comply with the requirements of Idaho Code § 41-329, including § 41-329(2), which states: "During the suspension period the insurer shall not solicit or write any new business in this state, but shall file its annual statement, pay fees, licenses, and taxes as required under this code, and may service its business already in force in this state, as if the certificate of authority had continued in force."

IT IS FURTHER ORDERED, pursuant to Idaho Code § 41-330(1), that, within four (4) days after notice of this suspension is provided, PUBLIC SERVICE shall notify, by any available means, every person authorized to write business in the state of Idaho by said insurance company, to immediately cease to write any further insurance business for PUBLIC SERVICE in Idaho, unless PUBLIC SERVICE has already taken such action pursuant to prior order of suspension by the Director.

DATED this 17 day of December, 2019.

STATE OF IDAHO
DEPARTMENT OF INSURANCE



DEAN L. CAMERON
Director

NOTIFICATION OF RIGHTS

This is a final order of the agency. Any party may file a motion for reconsideration of this final order within fourteen (14) days of the service date of this order. The agency will dispose of the motion for reconsideration within twenty-one (21) days of its receipt, or the motion will be considered denied by operation of law. See Idaho Code § 67-5246(4).

Any such motion for reconsideration shall be served on the Director of the Idaho Department of Insurance, addressed as follows:

Dean L. Cameron, Director
Idaho Department of Insurance
700 W. State Street, 3rd Floor
P.O. Box 83720
Boise, ID 83720-0043

Pursuant to Idaho Code §§ 67-5270 and 67-5272, any party aggrieved by this final order or orders previously issued in this case may file a petition for judicial review in the district court of the county in which:

- i. A hearing was held;
- ii. The final agency action was taken;
- iii. The party seeking review of the order resides, or operates its principal place of business in Idaho; or
- iv. The real property or personal property that was the subject of the agency action is located.

A petition for judicial review must be filed within twenty-eight (28) days of: (a) the service date of this final order, (b) the service of an order denying motion for reconsideration, or (c) the failure within twenty-one (21) days to grant or deny a motion for reconsideration, whichever is later. See Idaho Code § 67-5273. The filing of a petition for judicial review does not itself stay the effectiveness or enforcement of the order under appeal. Idaho Code § 67-5274.

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that, on this 17th day of December, 2019, I caused a true and correct copy of the foregoing ORDER CONTINUING SUSPENSION OF CERTIFICATE OF AUTHORITY to be served upon the following by the designated means:

Public Service Insurance Company
One Park Avenue
New York, NY 10016-5802

- first class mail
- certified mail
- hand delivery

Illinois Department of Insurance
Robert H. Muriel, Director
320 W. Washington St., 4th Floor
Springfield, IL 62767-0001

- first class mail
- certified mail
- hand delivery

Idaho Guaranty Association
Western Guaranty Fund Services
Attn: Chad Anderson, President
canderson@wgfs.org

- first class mail
- certified mail
- via email

John C. Keenan
Deputy Attorney General
Idaho Department of Insurance
P.O. Box 83720
Boise, ID 83720-0043

- first class mail
- certified mail
- hand delivery



Pamela Murray