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DEPARTMENT OF INSURANCE

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BULLETIN No. 00-4

Date: June 29, 2000

To: Individual Health Insurance Carriers

**From: MARY L. HARTUNG
Director**

Subject: Individual Health Insurance Reinsurance Program Changes

This Bulletin is issued to inform all carriers working within the Idaho individual disability (health insurance) market of the discontinuance of the Idaho Individual Reinsurance Program, as of July 1, 2000.

The Idaho Legislature, Second Regular Session 2000, passed HB 750, which created the Idaho High Risk Reinsurance Pool (Chapter 55, Title 41, Idaho Code) to replace the Idaho Individual Health Insurance Reinsurance Program. These changes take effect on July 1, 2000.

HB 750 amended existing law to modify the guaranteed issue individual benefit plan designs and the way individuals will access these products. The new plan designs will be available for review by carriers as of July 1, 2000. Carriers are required to begin offering these products on January 1, 2001.

All carriers should be aware that as a result of these changes, the Idaho individual reinsurance program will not be available to individual carriers after June 30, 2000. However, to facilitate the transition to the new program, individual carriers will be able to maintain reinsurance coverage for individual policies issued and reinsured with the Idaho reinsurance program prior to July 1, 2000 until December 31, 2000. All claims for individual reinsurance that may be outstanding as of December 31, 2000, must be submitted to the Individual Reinsurance Program by February 15, 2001.

If you have questions regarding any of these matters, please contact Joan Krosch, Health Insurance Coordinator, at (208) 334-4300, or e-mail jkrosch@doi.state.id.us.