

State of Idaho
DEPARTMENT OF INSURANCE

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BULLETIN NO. 01-3

DATE: November 6, 2001

TO: ALL RESIDENT LICENSED SURPLUS LINES BROKERS -
STATE OF IDAHO

FROM: MARY L. HARTUNG
Director

SUBJECT: ELIGIBLE SURPLUS LINES INSURERS -
STATE OF IDAHO

Attached to and a part of this bulletin is the listing of surplus lines insurers eligible for export as of November 6, 2001. Changes are made to this listing on a continuous basis. It is the broker's responsibility to verify that an insurer is currently listed prior to placing coverage with such insurer. The Surplus Lines Association is notified of all changes to this list.

Pursuant to Idaho Code § 41-1217, a surplus lines broker shall not place business with a surplus lines insurer which is financially unsound or ineligible for listing. Please be advised that the Department of Insurance reviews the financial condition of surplus lines insurers only upon application for listing and upon notification from other sources of possible adverse conditions leading to removal from this list.

Pursuant to Idaho Code § 41-1224, the Director may suspend or revoke the license of any surplus lines broker who knowingly places coverage with an insurer that is in unsound financial condition.

All prior lists and amendments thereto should be destroyed. The November 6, 2001 list replaces, supersedes and voids those previously issued.

(Bulletin 01-3)