

State of Idaho

DEPARTMENT OF INSURANCE

DIRK KEMPTHORNE
Governor

700 West State Street, 3rd Floor
P.O. Box 83720
Boise, Idaho 83720-0043
Phone: (208) 334-4250
Fax: (208) 334-4298

MARY L. HARTUNG
Director

BULLETIN NO. 01-2

DATE: July 3, 2001

TO: All Life Insurance Companies

FROM: Mary L. Hartung
Director

SUBJECT: Rate of Interest on Deferred Payment of Cash
Surrendered Benefits, Effective July 1, 2001
(Rescinds Bulletin 00-5)

Effective July 1, 2001, insurers must pay a minimum of 8.75% on deferred payment of cash surrender values pursuant to Idaho Code §§ 41-1927(3) and 41-1927A(3)(b). The 8.75% interest is computed in accordance with Idaho Code § 28-22-104 and is effective from July 1, 2001 through June 30, 2002. The Idaho State Treasurer will announce a new rate by July 1st of each succeeding year.

(Bulletin 01-2)