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DEAN L. CAMERON
Director

Bulletin No. 19-03

DATE: May 31, 2019
TO: All Authorized Insurers
FROM: Dean L. Cameron, Director
SUBJECT: Use of Revised Accounting Practices and Procedures Manual and Valuation Manual of the NAIC

This bulletin serves to fulfill two purposes. The first purpose is to provide guidance regarding the version of the NAIC's Accounting Practices and Procedures Manual to be used by authorized insurers when preparing 2019 quarterly and annual financial statements filed with the Idaho Department of Insurance and the NAIC pursuant to Idaho Code § 41-210(4), § 41-335, and § 41-336.

Unless otherwise prescribed or permitted, the March 2019 version of the NAIC's Accounting Practices and Procedures Manual has been adopted by the Director.

The second purpose is to provide guidance for minimum reserve requirements regarding the version of the NAIC's Valuation Manual to be used by authorized insurers providing life insurance, accident and health (A&H) insurance, annuity contracts, and deposit-type contracts when calculating reserve amounts to be reported to the Idaho Department of Insurance and the NAIC pursuant to Idaho Code § 41-612.

Unless otherwise prescribed or permitted, the Jan.1, 2019 edition of the NAIC's Valuation Manual has been adopted by the Director.