State of Idaho DEPARTMENT OF INSURANCE

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Insurance agent from Eagle loses license

BOISE, ID – Effective August 9, 2019, the Idaho Department of Insurance revoked the insurance producer license of Stacia Ann Royster and ROYSTER INSURANCE LLC for violations of the Idaho Insurance Code and imposed an administrative penalty of \$7,000.

Royster was charged and admitted to violations of Idaho Code, Title 41, Chapter 10, by failing to maintain records of insurance transactions made under her signature. Royster allowed an unlicensed individual to submit an application for insurance to *SelectHealth* under Royster's signature without reviewing the final application or retaining records of the transaction. Royster's actions led to submitted applications, with inaccurate statements as to the applicants' residency, which allowed non-residents to illegally obtain maternity coverage, resulting in higher premiums for Idaho residents. Ultimately, this behavior led to increased costs in premiums for Idahoans.

"The Department does not tolerate misconduct by licensed agents," said Director Dean Cameron. "Agents are required to know their responsibilities and abide by the Idaho Insurance Code."

This order can be read in its entirety on the Department website.

For questions about this or other insurance-related topics, contact the Idaho Department of Insurance by visiting www.doi.idaho.gov or by calling 208-334-4250 in the Boise area or 800-721-3272 toll-free statewide.

About the Department of Insurance

The Idaho Department of Insurance has been regulating the business of insurance in Idaho since 1901. The mission of the Department is to serve and protect Idahoans by equitably, effectively and efficiently administering the Idaho Insurance Code and the International Fire Code. For more information, visit <u>doi.idaho.gov</u>.