

State of Idaho
DEPARTMENT OF INSURANCE

BRAD LITTLE
Governor

700 West State Street, 3rd Floor
P.O. Box 83720
Boise, Idaho 83720-0043
Phone 208-334-4250
Fax 208-334-4398
Website: <https://doi.idaho.gov>

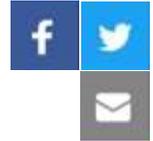
DEAN L. CAMERON
Director

Idaho Department of Insurance News Release

For immediate release: September 24, 2019

Contact: Jennifer McClelland, 208-334-4312

jennifer.mcclelland@doi.idaho.gov



Priest River insurance agent loses license

BOISE, ID – Effective August 20, 2019, the Idaho Department of Insurance revoked the license of Desiree A. Jachetta for violations of the Idaho Insurance Code.

Jachetta, a resident of Priest River, failed to appropriately handle clients' premiums. In addition to revoking her license, originally issued on September 18, 2001, the Department has imposed a \$3,000 administrative penalty.

Jachetta's improper actions in failing to deposit received cash premiums and checks into her fiduciary account until after three months of receiving those fiduciary funds resulted in her license being revoked. Idaho Department of Insurance Code requires that fiduciary funds that are in the form of a check, or another negotiable instrument that is made payable to an insurer, be remitted to the insurer within the period as directed by the insurer, or, where not specified, within twenty-one days of receipt.

"Our responsibility is to protect consumers and help them feel confident that all insurance producers are operating legitimately and in the best interest of those they serve," said Director Dean Cameron. "Idaho Insurance Code exists to protect Idaho consumers and agents are required to abide by it."

This order can be read in its entirety on the Department [website](#).

For questions about this or other insurance-related topics, contact the Idaho Department of Insurance by visiting www.doi.idaho.gov or by calling 208-334-4250 in the Boise area or 800-721-3272 toll-free statewide.

About the Department of Insurance

The Idaho Department of Insurance has been regulating the business of insurance in Idaho since 1901. The mission of the Department is to serve and protect Idahoans by equitably, effectively and efficiently administering the Idaho Insurance Code and the International Fire Code. For more information, visit doi.idaho.gov.

###