State of Idaho DEPARTMENT OF INSURANCE

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Rexburg insurance agent sells liability insurance for dune buggy business when no policy was in effect

BOISE, ID – Effective August 26, 2019, the Idaho Department of Insurance revoked the insurance producer license of Reynold Boyd Leavitt, also known as Rennie Leavitt, for violations of the Idaho Insurance Code and imposed an administrative penalty of \$16,000.

On March 28, 2019, the Department filed a Verified Complaint, seeking revocation of Leavitt's producer license and imposition of administrative penalties. Among the allegations in the Verified Complaint were that Leavitt charged customers for liability insurance at his dune buggy rental business on sixteen separate occasions when there was no insurance in effect on the vehicles. There is sufficient evidence that Leavitt violated Idaho Code, Title 41, Chapter 10, by offering to the public products that were labeled as insurance coverage when no insurance policy was in effect.

"Idaho Insurance Code exists to protect Idaho consumers and agents are required to abide by it," said Director Dean Cameron. "Misconduct by licensed agents is not tolerated by the Department."

Leavitt was fined \$16,000 with \$8,000 of the total amount due and payable within thirty (30) days of the entry of the Final Order. Leavitt shall not reapply for an insurance producer license for a period of five years from the issuance of the Final Order. This order can be read in its entirety on the Department website.

For questions about this or other insurance-related topics, contact the Idaho Department of Insurance by visiting www.doi.idaho.gov or by calling 208-334-4250 in the Boise area or 800-721-3272 toll-free statewide.

About the Department of Insurance

The Idaho Department of Insurance has been regulating the business of insurance in Idaho since 1901. The mission of the Department is to serve and protect Idahoans by equitably, effectively and efficiently administering the Idaho Insurance Code and the International Fire Code. For more information, visit <u>doi.idaho.gov</u>.