

State of Idaho
DEPARTMENT OF INSURANCE

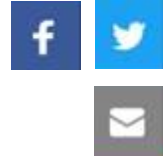
BRAD LITTLE
Governor

700 West State Street, 3rd Floor
P.O. Box 83720
Boise, Idaho 83720-0043
Phone 208-334-4250
Fax 208-334-4398
Website: <https://doi.idaho.gov>

DEAN L. CAMERON
Director

Idaho Department of Insurance News Release

For immediate release: January 16, 2020
Contact: Jennifer McClelland, 208-334-4312
jennifer.mcclelland@doi.idaho.gov



Idaho Falls insurance agent loses license

BOISE, ID – Effective December 30, 2019, the Idaho Department of Insurance revoked the insurance producer license of Julissa Ivette Chaffin and BETTY BAIL BONDS INC. for violations of the Idaho Insurance Code.

As a producer and indemnitor with Banker Insurance Company (“Bankers”) a bail bond surety, Ms. Chaffin was granted total underwriting authority of \$50,000 by Bankers. On November 19, 2018, Ms. Chaffin executed two separate bail bonds totaling \$150,000 on behalf of Bankers, exceeding the contracted amount of \$50,000.

On February 27, 2019, Bankers notified the Fifth Judicial District Court of the State of Idaho that it had revoked Ms. Chaffin’s authority to transact new business or execute any powers of attorney on behalf of Bankers. Ms. Chaffin failed to return to Bankers all executed and unexecuted powers of attorney and failed to remit to Bankers the premium and fees due, which is in violation of Idaho Code 41-1016(1)(h).

“Licensed Agents, including Bail Agents, are required to follow the law,” said Director Dean Cameron. “Idaho Insurance Code exists to protect Idaho insurance consumers and violations will not be tolerated.”

Ms. Chaffin’s insurance producer license was revoked by the Idaho Department of Insurance and she was fined an administrative penalty of \$1,000. This order can be read in its entirety on the Department [website](#).

If you have questions or wish to file a complaint you can reach the Idaho Department of Insurance Consumer Affairs Office at (208) 334-4250 or visit doi.idaho.gov.

About the Department of Insurance

The Idaho Department of Insurance has been regulating the business of insurance in Idaho since 1901. The mission of the Department is to serve and protect Idahoans by equitably, effectively and efficiently administering the Idaho Insurance Code and the International Fire Code. For more information, visit doi.idaho.gov.

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