State of Idaho

DEPARTMENT OF INSURANCE

BRAD LITTLE Governor 700 West State Street, 3rd Floor P.O. Box 83720 Boise, Idaho 83720-0043 Phone 208-334-4250 Fax 208-334-4398 Website: https://doi.idaho.gov DEAN L. CAMERON
Director

4





Idaho Department of Insurance News Release

For immediate release: July 30, 2021 Contact: Megan Dembi, 208-334-4312

megan.dembi@doi.idaho.gov

DOI publishes preliminary health insurance rates for 2022

BOISE, ID (*July 30, 2021*)— The Idaho Department of Insurance (DOI) received preliminary health insurance premium rates from health insurance carriers for plans sold starting January 2022.

The DOI is reviewing health insurance premium rate submissions from health insurance carriers for next year's individual and small group plans. These proposed health insurance premium rates are published on the DOI website at doi.idaho.gov/consumer/ratereview/. The average proposed change in premium by metal level, the corresponding 2022 rates by plan, and the carriers' explanations for the changes, are made publicly available for comment. The DOI has the authority to determine the rates "unreasonable" if the requests are not adequately justified. Final rates will be publicly available October 1, 2021 at the same web address.

"While we've seen and experienced increasing costs in many sectors, the proposed 2022 health insurance premium rates are similar to or, in some cases, lower than their 2021 rates," said Deputy Director Wes Trexler. "There is also a new carrier, Molina Healthcare, that has filed to offer individual market plans. We welcome inquiries and comments from the public."

| | Preliminary Rate Increases, 2021 to 2022 | | | | |
|------------------------------------|--|--------|------|--------------|---------|
| Insurance Company | Bronze | Silver | Gold | Catastrophic | Overall |
| Blue Cross of Idaho Health Service | -1% | -5% | -1% | -1% | -2% |
| Mountain Health CO-OP | -1% | 3% | 0% | 5% | 1% |
| PacificSource Health Plans | 0% | -4% | 1% | 0% | 0% |
| Regence BlueShield of Idaho | 0% | 3% | -2% | n/a | 2% |
| SelectHealth | 0% | -4% | -4% | 0% | -1% |
| Average Statewide Rate Increase | -1% | -3% | -2% | 0% | -2% |

Comments, questions, or ideas can be emailed to <u>ratecomments@doi.idaho.gov</u> or mailed to the following:

2021 Rate Comments Idaho Department of Insurance PO Box 83720 Boise ID 83720-0043

The DOI encourages consumers to carefully review all their options with a licensed insurance agent once the final rates are published.

About the Department of Insurance

The Idaho Department of Insurance has been regulating the business of insurance in Idaho since 1901. The mission of the Department is to serve and protect Idahoans by equitably, effectively and efficiently administering the Idaho Insurance Code and the International Fire Code. For more information, please visit us at doi.idaho.gov.

###