

*State of Idaho*  
**DEPARTMENT OF INSURANCE**

**BRAD LITTLE**  
Governor

700 West State Street, 3rd Floor  
P.O. Box 83720  
Boise, Idaho 83720-0043  
Phone 208-334-4250  
Fax 208-334-4398  
Website: <https://doi.idaho.gov>

**DEAN L. CAMERON**  
Director

**BULLETIN NO. 22-05**

DATE: May 13, 2022

TO: All Authorized Insurers

FROM: Dean L. Cameron, Director

SUBJECT: Use of Revised Accounting Practices and Procedures Manual and Valuation Manual of the NAIC

---

This Bulletin provides guidance regarding the version of the NAIC's Accounting Practices and Procedures Manual to be used by authorized insurers when preparing 2022 quarterly and annual financial statements filed with the Idaho Department of Insurance and the NAIC, pursuant to Idaho Code §§ 41-210(4), 41-335, and 41-336.

Additionally, this Bulletin provides guidance for minimum reserve requirements regarding the version of the NAIC's Valuation Manual to be used by authorized insurers providing life insurance, accident and health (A&H) insurance, annuity contracts, and deposit-type contracts when calculating reserve amounts to be reported to the Idaho Department of Insurance and the NAIC, pursuant to Idaho Code § 41-612.

Unless otherwise prescribed or permitted, the March 2022 version of the NAIC's Accounting Practices and Procedures Manual, which applies to the 2022 quarterly and annual financial statements, has been adopted by the Director.

Unless otherwise prescribed or permitted, the January 1, 2021, edition of the NAIC's Valuation Manual, which applies to the 2022 quarterly and annual financial statements, has been adopted by the Director.

This Bulletin is not new law but is an agency interpretation of existing law, except as authorized by law or as incorporated into a contract. Requests for additional information or other inquiries regarding this Bulletin can be directed to the Company Activities Bureau Chief/Chief Examiner, Eric Fletcher at 208-334-4230 or [Eric.Fletcher@doi.idaho.gov](mailto:Eric.Fletcher@doi.idaho.gov).