Portable Electronics

This page contains important reference material for your new license.

PORTABLE ELECTRONICS

Portable Electronics Insurance is defined as insurance covering the repair or replacement of portable electronics. Such insurance may provide coverage for portable electronics against loss, theft and inoperability due to mechanical failure, malfunction, damage and other similar loss.

Portable Electronics are defined as electronic devices that are portable, their accessories and services related to the use of the device.

LICENSE RENEWAL

You are responsible for the timely renewal of your license.

- To renew online please click here
- Licenses are issued for 2 years.
- The license expire on the first day of month following issuance.
- You can renew up to 90 days prior to expiration.
- The cost of renewal is \$300.
- The renewal fee must be received or postmarked prior to your expiration date to avoid paying a late fee.
- Failure to renew prior to the expiration will result in a reactivation status.
- Appointments/registrations are terminated once a license is lapsed.

LICENSE COPIES

You can download a free copy of your license via the License Manager.

Idaho no longer sends a paper license.

EMPLOYEE INFORMATION

All employees who will be offering the policy must receive training on the protection afforded under the policy, this includes, but not limited to, basic instruction about the portable electronics insurance being offered.

Vendor's must provide the syllabus for the training program that is developed by the supervising entity or the insurer issuing the portable electronics insurance to the vendor. Training records must be made available immediately upon request for inspection by the Department.

Vendor must maintain a list of the locations authorized to sell or solicit insurance coverage under their Portable Electronics license.

COMPANY APPOINTMENTS

Business entities are required to register a carrier appointment prior to doing business.

Appointments can be processed electronically through <u>NIPR</u> or <u>Sircon</u>.

UPDATING YOUR INFORMATION

Please use the following link to update your address, phone number or e-mail address:

• Update Contact Information via NIPR

Changes may also be submitted directly to the DOI via the following forms:

- Doing Business As Form
- Name Change, Business
- Update Address Form, State to State

CANCELATION

In the event this license is cancelled, surrendered, terminated, revoked or suspended, it is your responsibility to provide a <u>Dissolution of License</u> Affidavit.

REPORTING OF ACTIONS

Licensees have a duty to report any criminal or administrative actions to the Idaho Department of Insurance within 30 days of the action.

We encourage the use of the NIPR Reporting of Actions Warehouse at www.nipr.com as a convenient means of making your documents and explanations available.



agent@doi.idaho.gov - www.doi.idaho.gov 700 W State St Fl 3, PO Box 83720, Boise, ID 83720 Phone: 208/334-4339 - Fax: 208/334-4398

