

# **IMPORTANT INFORMATION**

FOR PUBLIC ADJUSTERS

## DEPARTMENT OF INSURANCE CONTACT INFORMATION

Email: agent@doi.idaho.gov Web Site: www.doi.idaho.gov

**Idaho Department of Insurance** 

700 W State St Fl 3 Phone: 208/334-4339 PO Box 83720 Fax: 208/334-4398

Boise, ID 83720-0043

SIGN UP ON OUR WEBSITE TO RECEIVE THE DEPARTMENT'S LATEST NEWS, NOTICES AND BULLETINS!!!

\*Keep this document in electronic format to preserve the links\* Check the <u>website</u> occasionally for updated versions of this form.

## **PUBLIC ADJUSTER**

- Idaho Code <u>§41-5801 through §41-5821</u> provides requirements for the regulation of public adjusters, in addition to the general requirements of producers under <u>Chapter 10</u>.
- Public adjusters investigate or adjust losses or advise insureds about first party claims for losses or damages covered under real or personal property insurance policies.

### THE LICENSE

- This license is the property of the State of Idaho and issued to the producer, who is responsible for its safekeeping.
- In the event this license is cancelled, surrendered, terminated, revoked or suspended, it is your responsibility to provide a <u>Dissolution of License Affidavit</u>.

## PUBLIC ADJUSTER BOND

- Per <u>Idaho Code §41-5812</u>, public adjusters must file and maintain a surety performance bond or financial institution Irrevocable Letter of Credit in the amount of \$20,000 in favor of/trust to the Director.
- If your bond/letter of credit is cancelled, you will receive notice from the Department. If not replaced before cancellation date of bond/letter of credit, the license will be terminated.

# ADDRESS CHANGES

- Per <u>§41-1008 (6)</u>, all producers must inform the Department of Insurance *within 30 days* of any change of address. Please go to <u>www.nipr.com</u> to report a change of address.
- NOTE: you can also perform a **State-to-State** change of address as long as you are licensed in the new domicile state and that is verifiable on PDB.
- CCR allows changing an email or phone as well as address information.
- This service will report the change to all the states in which you are licensed if you choose to do so.
- Idaho does not charge a fee for address changes.

#### LICENSE RENEWALS

- Licenses are issued for 2 years and expire at the end of the producers' birth month. You are responsible for the timely renewal of your license. You will receive a courtesy "notice to renew" reminder approximately six (6) weeks prior to your expiration date. You do not need to receive this notice in order to renew your license. Please go to www.nipr.com or www.sircon.com to renew online or to www.doi.idaho.gov to renew by paper anytime within the 6-week period prior to expiration.
- Residents must complete all CE before renewing.
- Your renewal fee must be received or postmarked prior to your expiration date to avoid paying a late fee. Residents renewing past the expiration date of the license will need to reinstate by paper.
- NOTE: Appointments/registrations are terminated once a license is lapsed and will need to be resubmitted when the license is reactivated.

#### CONTINUING EDUCATION REQUIREMENTS

- **Resident** producers please see attached CE information flyer.
- Click here to check your CE status. Select the Continuing Education Transcript Inquiry option and follow prompts.
- Exemptions for CE:

Business entities Non-resident producers

#### **DBA'S (ASSUMED BUSINESS NAMES):**

- When using a name other than your legal name, the Idaho Department of Insurance requires the "Doing Business As" or "Assumed Business Name" be filed with the Idaho Secretary of State, per §30-21-801 through §30-21-810.
- Per §41-1014, the SOS filed name must also be filed with the Idaho Department of Insurance using our approved form.
- If this name is incorporated (INC, LLC, LLP), it must be licensed as an insurance producer.
- More information regarding business entity licensing can be found here.
- Only names filed or licensed with the Department of Insurance may be used to conduct insurance transactions.

#### REPORTING OF ACTIONS

- Producers have a duty to report any criminal or administrative actions to the Idaho Department of Insurance within 30 days per §41-1021,
- We encourage use of the **NIPR Reporting of Actions Warehouse** at www.nipr.com as a convenient means to post your documents and explanations.
- You will be able to report to us and any other state in which you are licensed in a single transaction.

#### LICENSE COPIES

- Click here to print a free license copy. Once there, simply fill in the requested information and submit. License will be emailed to you.
- If you are unsure of your Idaho License number, you can look it up here.