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DEPARTMENT OF INSURANCE

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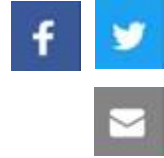
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Idaho Department of Insurance News Release

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Idaho's individual health insurance choices increase, rates decrease for 2023

BOISE, ID (October 17, 2022) – Final 2022 premium rates for individual and small group health insurance plans were published by the Idaho Department of Insurance on the Department website at doi.idaho.gov/idaho-rate-review.

Next year, individual market premium rates will decrease 4% on average, with the greatest decrease at 10%. In addition to overall changes, the Department publishes each insurer's justification of their preliminary 2023 rate changes and tables of the final rates by plan, available in each county and metal level, for an age 40 individual.

"Idaho's individual health insurance market premium rates for 2023 are substantially decreasing while all other states are seeing increases," said Director Dean L. Cameron. "This is thanks to Governor Little's leadership in funding Idaho's High Risk Reinsurance Program and the legislature in empowering the Department to seek a state innovation waiver."

In addition to lower rates for most individual health insurance plans, Idaho consumers will have increased choice when shopping for individual coverage. In 2023 SelectHealth, PacificSource Health Plans, Blue Cross of Idaho, Regence Blue Shield of Idaho, Mountain Health CO-OP, Molina Healthcare, and two new carriers, Moda Health Plan and St. Luke's Health Plan, will offer health plans on Idaho's exchange, Your Health Idaho.

Additionally, a new dental carrier will offer dental plans in 2023 on Your Health Idaho. The Guardian Life Insurance Company of America joins the other carriers currently offering individual market dental plans: PacificSource Health Plans, Educators Mutual Insurance Association, Delta Dental of Idaho, Blue Cross of Idaho, and Best Life and Health Insurance Company.

Open enrollment for 2022 begins October 15th and ends December 15th. Those seeking coverage can visit the state's insurance exchange, Your Health Idaho, at yourhealthidaho.org, where a total of 141 medical plans and 21 dental plans can be compared and purchased. Many

consumers are eligible for assistance covering premiums, out-of-pocket costs, and deductibles when purchasing through Your Health Idaho. The Department recommends consumers contact a licensed insurance agent for help evaluating the various plan options and eligibility for cost-savings.

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About the Department of Insurance

The Idaho Department of Insurance has been regulating the business of insurance in Idaho since 1901. The mission of the Department is to serve and protect Idahoans by equitably, effectively and efficiently administering the Idaho Insurance Code and the International Fire Code. For more information, please visit us at doi.idaho.gov or email us at consumeraffairs@doi.idaho.gov.