State of Idaho DEPARTMENT OF INSURANCE

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Meridian agent convicted of forging life insurance policies

BOISE, ID (*March 13, 2023*) – Kyle Blaine Swallow of Meridian pled guilty and has been convicted of one count of insurance fraud, a felony, for completing and submitting forged life insurance applications to gain a commission while he was an insurance producer.

Mr. Swallow had been charged with eight total counts of fraud; seven of which were dismissed pursuant to plea negotiations. He was sentenced to three years of probation and 120 community service hours to be completed by December 31, 2023.

Following an investigation by the Idaho Department of Insurance, Mr. Swallow's insurance producer license was revoked on March 31, 2022, for violations of the Idaho Insurance Code. In a recorded statement, Mr. Swallow admitted to the forged applications – including one instance of doing so with a deceased individual's identity. Swallow received approximately \$5,962.68 in commissions on the false applications. This is in violation of Idaho Code § 41-293(1)(a).

Swallow's case was referred to the Idaho Attorney General's Office for prosecution in November 2021.

"Misconduct by licensed agents is unacceptable and will not be tolerated by the Department," said Director Dean Cameron. "Insurance agents are expected to conduct themselves with integrity and to abide by Idaho Insurance Code. We are grateful to the Idaho Attorney General's Office for their assistance in bringing this individual to justice."

Since receiving his Idaho resident producer's license in 2019, Mr. Swallow sold insurance policies with Fidelity & Guaranty Life Insurance Company, Gerber Life Insurance Company, the Independent Order of Foresters, Kansas City Life Insurance Company, and United of Omaha Life Insurance Company.

"I'm proud of our prosecutors who have brought this man to justice. Insurance fraud is not a victimless crime. It has ripple effects that create higher premium costs for hard working people in our state. We appreciate the thorough investigation and teamwork of the Department of Insurance," said Attorney General Raúl Labrador.

In addition to Mr. Swallow's sentencing, he was ordered to pay court costs and fees, as well as victim restitution to Mutual of Omaha for \$5,962.68, and \$1,003.23 to the Idaho Department of Insurance.

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About the Department of Insurance

The Idaho Department of Insurance has been regulating the business of insurance in Idaho since 1901. The mission of the Department is to serve and protect Idahoans by equitably, effectively and efficiently administering the Idaho Insurance Code and the International Fire Code. For more information, please visit us at <u>doi.idaho.gov</u> or email us at <u>consumeraffairs@doi.idaho.gov</u>.