

*State of Idaho*  
**DEPARTMENT OF INSURANCE**

**BRAD LITTLE**  
Governor

700 West State Street, 3rd Floor  
P.O. Box 83720  
Boise, Idaho 83720-0043  
Phone 208-334-4250  
Fax 208-334-4398  
Website: <https://doi.idaho.gov>

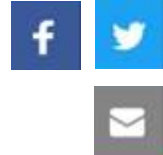
**DEAN L. CAMERON**  
Director

**Idaho Department of Insurance News Release**

For immediate release: August 1, 2023

Contact: Julie Robinson, 208-334-4312

[Julie.Robinson@doi.idaho.gov](mailto:Julie.Robinson@doi.idaho.gov)



## **DOI Publishes Preliminary Health Insurance Rates for 2024**

**BOISE, ID (August 1, 2023)** –The Idaho Department of Insurance (DOI) has received preliminary premium rates from health insurance carriers for plans sold starting January 2024. The DOI is seeking public comments before final rates are published.

The DOI is reviewing premium rate submissions from health insurance carriers for 2024's individual and small group plans. These proposed health insurance premium rates are published on the DOI website at <https://doi.idaho.gov/consumers/health-insurance/idaho-rate-review/>. The average proposed change in premium by location, by metal level, and the corresponding 2024 rates by plan, as well as the carriers' explanations for the changes, are made publicly available for comment. Carriers filed individual market rate changes from between -5% to 1%, with an average market change of 0%. By law, the DOI only has the authority to determine the rates "unreasonable" if the requests are not adequately justified. Final rates will be publicly available October 2, 2023, at the same web address.

"We would like to thank Governor Brad Little for his and the Legislature's support for our 1332 Waiver Application in 2022," said Director Dean L. Cameron. The 1332 State Innovation "Reinsurance Waiver" reduces the cost of individual market health insurance by offsetting the premium impact of high-cost health conditions.

Idaho is in year one of the 5-year waiver, which has already provided a 12% reduction in rates in 2023. "The anticipated impact for the second year of the waiver in 2024 is that individual health insurance premiums will be 16% lower than they would have been without the waiver," Director Cameron added. "The waiver continues to benefit Idahoans purchasing individual health insurance more than originally anticipated."

Comments, questions, or ideas can be submitted via online form at <https://doi.idaho.gov/contact-doi/?id=285> or mailed to the following:

2024 Rate Comments  
Idaho Department of Insurance

PO Box 83720  
Boise ID 83720-0043

The DOI encourages consumers to carefully review all their options with a licensed insurance agent once the final rates are published.

###

**About the Department of Insurance**

The Idaho Department of Insurance has been regulating the business of insurance in Idaho since 1901. The mission of the Department is to serve and protect Idahoans by equitably, effectively and efficiently administering the Idaho Insurance Code and the International Fire Code. For more information, please visit us at [doi.idaho.gov](http://doi.idaho.gov) or email us at [consumeraffairs@doi.idaho.gov](mailto:consumeraffairs@doi.idaho.gov).