

*State of Idaho*  
**DEPARTMENT OF INSURANCE**

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**Idaho Department of Insurance News Release**

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## **Idaho's workers' compensation rates to decrease for eighth consecutive year in 2025**

**BOISE, ID (October 9, 2024)** – The Idaho Department of Insurance (DOI) has reviewed and accepted the National Council on Compensation Insurance (NCCI) rate filing for an overall average 6.7% reduction in Workers' Compensation rates. The decrease – which takes effect January 1, 2025 – marks the eighth consecutive year of rate decreases for Idaho employers and continues the overall downward trend of rates.

NCCI's recommendation is based on claims volume, claims utilization, workforce, and wages, as well as any changes in rules or legislation. With IDOI's acceptance of the 6.7% reduction, workers' compensation insurers can now either adopt the NCCI rates without modification or propose to the Department's review an adjustment from NCCI's rates.

"This is another significant decrease to workers' compensation rates. Rates have been on a downward trend for 10 out of the past 11 years; eight of those years consecutively," said DOI Director Dean L. Cameron. "The decrease in the 2025 workers' compensation rates reflects continued improvement in our state's projected claims costs and overall downward trend in frequency of claims.

Employers purchase workers' compensation insurance, which is designed to cover their employees' medical costs associated with any workplace injuries. It also provides wage replacement benefits to injured workers for lost work time. In exchange, employers are protected from litigation should an employee be hurt on the job.

NCCI annually collects information about the workers' compensation system and submits proposed rates to the Department of Insurance for review and approval. The Department continues working with the NCCI to keep rates low for Idaho businesses and Idahoans.

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### **About the Department of Insurance**

The Idaho Department of Insurance has been regulating the business of insurance in Idaho since 1901. The mission of the Department is to serve and protect Idahoans by equitably,

effectively and efficiently administering the Idaho Insurance Code and the International Fire Code. For more information, please visit us at [doi.idaho.gov](http://doi.idaho.gov) or email us at [consumeraffairs@doi.idaho.gov](mailto:consumeraffairs@doi.idaho.gov).