State of Idaho

DEPARTMENT OF INSURANCE

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Idaho Department of Insurance News Release

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Idaho Department of Insurance Earns NAIC Accreditation for Regulatory Excellence

BOISE, ID (*December 12, 2025*) – The Idaho Department of Insurance has once again earned accreditation from the National Association of Insurance Commissioners (NAIC), reaffirming its commitment to protecting Idaho consumers through strong financial oversight and regulatory excellence.

Accreditation ensures that Idaho maintains regulatory authority over its own insurance market, helping to keep companies based in-state. It reduces unnecessary regulatory costs, which helps keep premiums more affordable for consumers. It also strengthens Idaho's appeal to insurers and ensures companies remain financially sound and able to pay claims.

"This accreditation is more than a regulatory milestone—it's a promise to Idaho families, businesses, and communities that we are watching out for them," said Director Dean Cameron. "When you pay your insurance premiums, you're trusting that your insurer will be there when you need them most. Our accreditation means we have the tools, expertise, and oversight in place to help make sure that trust is well-placed."

NAIC's Financial Regulation Standards and Accreditation Committee voted to accredit Idaho, along with the insurance departments of Kentucky, Oklahoma and Vermont. This recognition follows a rigorous, independent review process conducted every five years to ensure state insurance departments meet the highest standards in financial solvency regulation.

"The NAIC Accreditation Program is a comprehensive and demanding process that ensures consistency and coordination among state regulators," said Director Cameron. "This achievement reflects the dedication and professionalism of our team. I'm incredibly proud of their work in upholding these standards."

The NAIC Accreditation Program was established to promote effective solvency regulation, particularly for insurers operating across multiple states. Accreditation ensures that state departments have the necessary laws, practices, and organizational expertise to monitor the financial health of insurance companies and protect policyholders.

To achieve accreditation, each state undergoes a full review by a team of independent consultants who assess compliance with NAIC standards. Their findings inform the committee's final decision on accreditation status.

For more information about the Idaho Department of Insurance and its regulatory responsibilities, visit doi.idaho.gov.

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About the Department of Insurance

The Idaho Department of Insurance has been regulating the business of insurance in Idaho since 1901. The mission of the Department is to serve and protect Idahoans by equitably, effectively and efficiently administering the Idaho Insurance Code and the International Fire Code. For more information, please visit us at doi.idaho.gov or email us at consumeraffairs@doi.idaho.gov.