

#### A monthly newsletter brought to you by Idaho Department of Insurance - August 2024



Director Cameron tours Gwen, Paddock Fires



State Fire Marshal supports Gwen, Paddock fires



DOI publishes preliminary 2025 health insurance rates



Idaho's first SPIR!



Renters insurance video

#### DOI tours Gwen Fire perimeter; offers assistance to homeowners who suffered loss

In late July, Director Dean Cameron and Consumer Affairs Bureau Chief Randy Pipal surveyed the devastation left by the Gwen Fire. They also attended a community engagement meeting to offer insurance assistance and guidance to those homeowners who suffered a loss. The DOI will continue to monitor and assist consumers through the insurance claim process.

He was also able to participate in the Paddock Fire Community meeting in early August, and tour some of the burn. Heartfelt thanks to all the firefighters, local fire departments and volunteers for protecting homes and property.

Consumer Alert: Protect yourself and your property from wildfires



# State Fire Marshal



The State Fire Marshal's Office supported efforts by Idaho Department of Lands to contain and control the large-scale Gwen wildfire in July. With the National Preparedness Level at a PL5, many resources to fight this fire were scarce. "It was amazing to see local cooperators provide manpower and equipment for the effort," said Sandahl.

Early in August, the State Fire Marshal also closely monitored and assisted local firefighters and BLM with the 188,000-acre Paddock Fire.

#### Big I Convention

Director Cameron participated in a panel discussion at the Big "I" State Convention this month. He spoke on the challenges we are facing with wildfire risks in Idaho and the importance of a good relationship between independent insurance agents and brokers and the Department of Insurance. Moderated by Rep. Jordan Redman, the panel also included Todd Jackson (Incoming Big I National Chairman), Clint Paskewitz (Big I Idaho Government Affairs Chairman), and Jeff Morris (Big I National Director for Idaho).



### DOI publishes preliminary health insurance rates for 2025



The DOI has received preliminary premium rates from health insurance carriers for plans sold starting January 2025. The DOI is seeking public comments before final rates are published.

Carriers filed individual market rate changes from between -3% to 11%, with an average market change of 6%. Rates for small group health insurance are proposed to increase an average of 9%.

News Release: DOI publishes preliminary health insurance rates for 2025

### **Company Activities**

• Analysis supervisor, Amber Re, earned the Senior Professional Insurance Regulator (SPIR) designation from the NAIC. She is Idaho's first ever SPIR and joins elite company as only the 18<sup>th</sup> actively working SPIR regulator in the country. The designation is the culmination of earning two prior designations, 5 years' experience, advanced course work, and presenting her in depth portfolio to a committee panel from the NAIC. Furthermore, Amber was also elected to the Board of Governors at the Society of Financial Examiners where she will represent Idahoan's interests.



- Producer licensing continues to work with vendors to smooth out electronic transmittals of fingerprint results. If anyone has questions, they should contact licensing staff at 208-334-4339. Despite occasional setbacks this past month, the time required to issue a producer their license was only 1.54 days.
- The Company Activities Bureau completed its Interim Annual Review (IAR) for Accreditation. The IAR is under review with the NAIC Accreditation team. Preliminary evaluations suggest a pristine filing and that Idaho will continue fully Accredited.

### One-minute of insurance: Renters insurance



Sending your son or daughter off to college? Consider renters insurance!

English: Renters insurance

Espanol: Seguro para inquilinos

# Join our team!

The DOI is seeking applicants for the following positions. Learn more and apply online!

- Administrative Assistant 2—Insurance
- Pharmacy Benefits Market Examiner





The Idaho Department of Insurance has been regulating the business of insurance in Idaho since 1901. The mission of the Department is to equitably, effectively and efficiently administer the Idaho Insurance Code and the International Fire Code. For more information visit <u>doi.idaho.gov</u>.

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