



A monthly newsletter brought to you by Idaho Department of Insurance – June 2024



International Insurance Forum & NAIFA Congressional Conference



“Welcome to Medicare” videos



Health Insurance State Innovation Grant Awarded



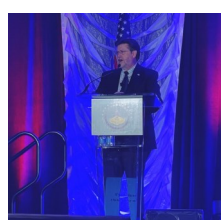
Investment Analysis Office trainings



Lithium battery consumer alert

Director Cameron leads NAIC panel; gives keynote address at NAIFA Congressional Conference

Director Dean Cameron led the National Association of Insurance Commissioners’ (NAIC) sixth **International Insurance Forum** panel discussion on the International Association of Insurance Supervisors’ (IAIS) next five-year strategic plan, featuring Jonathan Dixon, Siham Ramli, and Susan Greenwell. Jonathan Dixon, IAIS Secretary General, described current SPFO goals as adopting global insurance capital standards, strengthening bonds as a community of global supervisors, and collaboration with stakeholders on the prescient issues of climate risk, cyber, and fintech.



Director Cameron also addressed attendees at the **National Association of Insurance and Financial Advisors (NAIFA) Congressional Conference**. A two-time NAIFA Idaho president, Cameron shared: “Our retirement crisis should be solved by products you offer. We oppose the U.S. Department of Labor’s efforts to reduce access to those products.”

Senior Health Insurance Benefits Advisors

This year, there are expected to be more individuals turning 65 than ever before – a record of 4.1 million. Senior Health Insurance Benefits Advisors (SHIBA) has produced a six-part video series for Idahoans turning 65 who are new to Medicare, or those interested in reviewing the basics. These videos allow any Idahoan with internet access to learn about Medicare, their choices, and where they can get assistance.



The six-part, 50-minute video series can be watched at one’s own pace. The videos are available in both English and Spanish, covering the following topics:

- Enrollment in Medicare
- Medicare basics: Part A and Part B
- Your coverage choices; original Medicare; Medigap insurance
- Medicare Advantage; other types of coverage
- Medicare Part D; annual open enrollment period
- Help for people with limited income; protect yourself and prevent fraud; review and resources

[“Welcome to Medicare” informational video series](#)

Health Insurance State Innovation Grant Awarded in 2024



On May 28, 2024, the Department of Insurance—on behalf of Idaho’s Individual High Risk Reinsurance Pool Board—received a grant award notice from the Centers for Medicare and Medicaid Services (CMS) for 2024. Idaho’s Individual High Risk Reinsurance Pool reduces the cost of individual market health insurance by offsetting the premium impact of various high-cost health conditions. **The grant award allows the Idaho Reinsurance Pool to reduce those premiums by 16% in 2024, compared to what they otherwise would have been.**

DOI attends NAIC Investment Analysis Office trainings and briefing

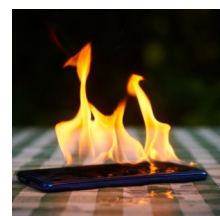


The Department attended training and briefings at the NAIC Investment Analysis Office in Manhattan, New York. The Department represents Idaho policyholders and domestic insurer interests on the Valuation of Securities Task Force, setting standards, and regulatory frameworks for investment risks. Insurer activities involving credit ratings, private equity, and structured securities are ongoing discussions.

State Fire Marshal

The Idaho State Fire Marshal's Office is reminding consumers to be mindful of lithium-ion batteries, following recent fires caused by a lithium battery failure and improper disposal.

Lithium-ion batteries supply power to many kinds of devices including smart phones, laptops, e-scooters and e-bikes, e-cigarettes, smoke alarms, toys, and even cars. These batteries store a large amount of energy in a small amount of space. If not used correctly, or if damaged, these batteries can catch on fire or explode.



[Read the full consumer alert for lithium battery safety tips](#)

One-minute of insurance: mental health care



Let’s talk about how to get help with mental health care or substance use disorders.

English: [Insurance for mental health care](#)

Spanish: [Seguro para el cuidado de la salud mental](#)



The Idaho Department of Insurance has been regulating the business of insurance in Idaho since 1901. The mission of the Department is to equitably, effectively and efficiently administer the Idaho Insurance Code and the International Fire Code. For more information visit doi.idaho.gov.

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