



Annual Public Forum for Idaho's 1332 Waiver

May 10, 2024 - Section 1332 Waiver Annual Public Forum

About the Idaho Department of Insurance (DOI)

Wes Trexler, Deputy Director

Weston.Trexler@doi.idaho.gov

208-334-4214

Shannon Hohl, Market Oversight Bureau Chief

Shannon.Hohl@doi.idaho.gov

208-334-4315

William Coon, Health Insurance Specialist

William.Coon@doi.idaho.gov

208-334-4300



About the Idaho Department of Insurance (DOI)

- The Department of Insurance is a regulatory agency created to regulate the business of insurance in Idaho.
- The mission of the Department of Insurance is to serve and protect Idahoans by equitably, effectively and efficiently administering the Idaho Insurance Code and the International Fire Code.

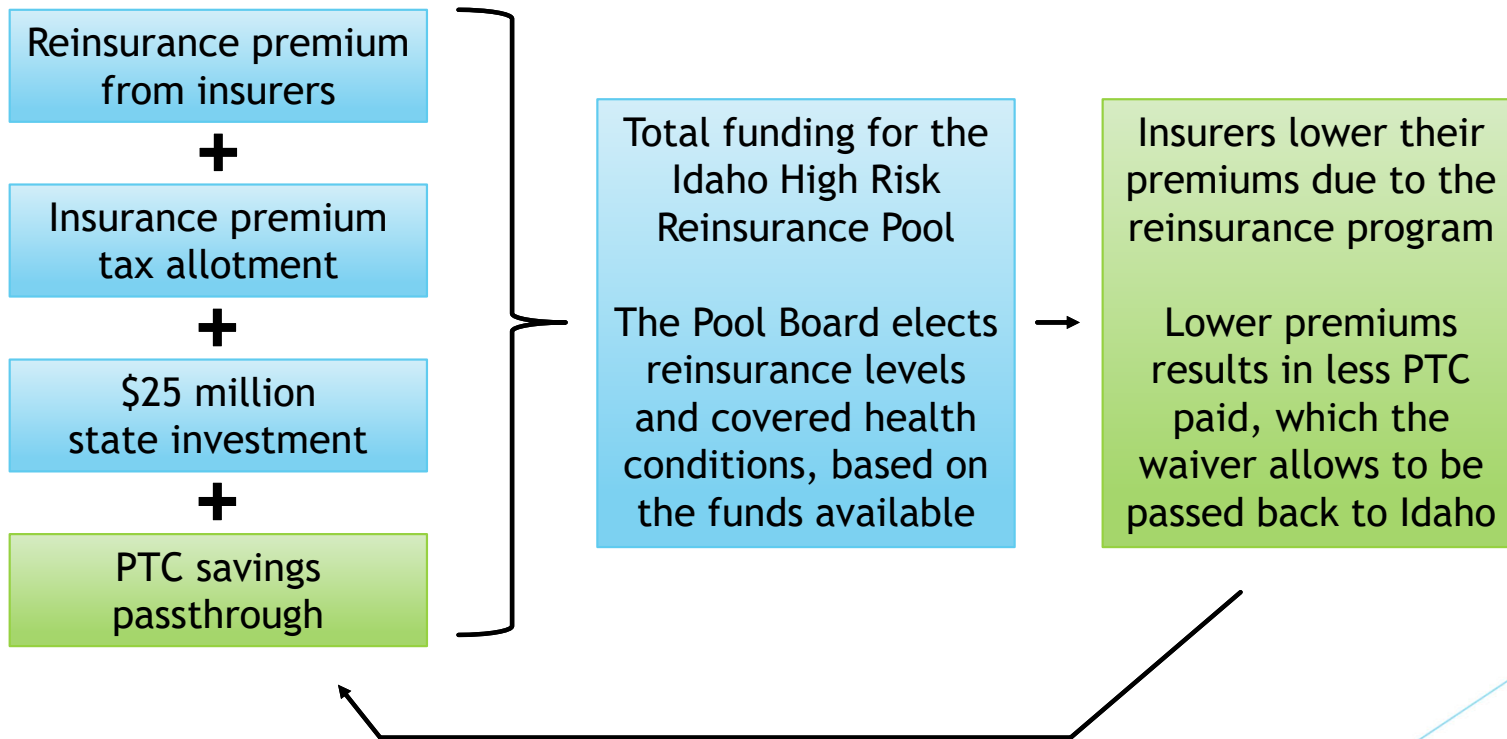


Idaho's 1332 Waiver

- **Waiver Goal** – Reduce health insurance premiums, including for those Idahoans who buy insurance on the individual market
- 1332 State Innovation Waiver – CMS permits states to waive some parts of the Affordable Care Act
- Waiver administered by Idaho Department of Insurance and the Idaho High Risk Reinsurance Pool
- Combination of federal “pass-through” funds (federal savings) and one-time state funding



Idaho Reinsurance Pool with Waiver



Idaho's 1332 Waiver Approved!

- On August 16, 2022, the Idaho Department of Insurance received a letter from CMS approving the Waiver application, with an effective date of January 1, 2023.
- The Waiver is effective through December 31, 2027, with the opportunity to extend the waiver for an additional five years.
- Quarterly and annual reports on the Waiver are required to be submitted to CMS, as well as an annual financial report.
- An annual public forum to review the progress of the Waiver will be held each spring.



2024 To Date Waiver Actions

- Covered medical conditions eligible for reinsurance expanded from six in 2022 to 73 in 2023 due to the increased funding from the Waiver. Remains the same for 2024.
- All quarterly reports have been submitted to CMS in a timely manner as well as the annual report the first quarter of this year. The annual report is available on the DOI website.
- Estimated Section 1332 Waiver funds for 2024 - \$97,896,012
 - Final 2023 funds - \$51,453,577
- Transfer of grantee in 2023 from the Idaho Department of Insurance to the Idaho High Risk Reinsurance Pool to allow for more efficient processing of grant funds in payment of reinsurance claims to carriers.



Future Waiver Actions

- Premium rates for individual health insurance for 2025 are estimated to be 20% lower than they would be without the Waiver.
- The board will continue to submit quarterly reports to CMS.
- The Waiver annual report, for calendar year 2023 is available on the Department of Insurance website. The 2024 report is due to CMS by 3/30/2025



Questions?

For more information about Idaho's 1332 Waiver and to submit questions, visit <https://doi.idaho.gov/information/public/reinsurance-waiver/>

Interested parties may also request hard copies of Waiver materials via email or traditional USPS mail to:

Attention: Shannon Hohl
Market Oversight Bureau Chief
Department of Insurance
P.O. Box 83720; Boise, Idaho 83720-0043
E-mail to: DOI.Reform@doi.idaho.gov

For more information about the 1332 Waiver process visit https://www.cms.gov/CCIIO/Programs-and-Initiatives/State-Innovation-Waivers/Section_1332_State_Innovation_Waivers-



