

## **Preliminary Rate Increase Justification for 2023**

**Moda Health Plan, Inc.**

**Small Group Health Benefit Plans**

### **Rate Change**

This is a new business offering for 2023. The percentage rate change overall for the market and the number of individuals impacted are not applicable.

### **Most Significant Factors**

Not applicable.

### **Financial Experience**

Not applicable.

### **Key Assumptions**

The 2023 rates are made up of the following components:

- Claims: 84.61%
- Administrative costs (including commissions): 12.77%
- Federal taxes and fees: 0.12%
- State taxes and fees: 1.50%
- Contribution to surplus, profit, and risk margin: 1.00%