

FACTS & FIGURES APRIL 2017



2016 YEAR-END STATISTICS

Idaho Domiciled Companies	17
 Property/Casualty 	11
 Life/Health 	4
 Professional Service Corporation 	1
 Limited Managed Care 	1
Premium Tax Collected	\$82.74 million
Consumer Complaint Recoveries	\$697,998
Consumer Services-Initiated Agent/Adjuster	
Disciplinary Actions	14
Fraud Investigations – Convictions	11
Product Review Rate & Form Filings	
 Property/Casualty 	3,474
 Life/Health 	2,075
Total Active Agent and Agency Licenses	105,773
 Resident Agent Licenses 	10,652
 Nonresident Agent Licenses 	92,121
State Fire Marshal Investigations Conducted	118
SHIBA Counseling Sessions/Client Contacts	13,900

DOI IN THE NEWS



- Spring maintenance tips
- National Retirement Planning Week April 3-7
- Medicare Equitable Relief opportunity

NATIONAL RETIREMENT PLANNING WEEK

The Department of Insurance teamed up with the Department of Finance and PERSI to share the important message of preparing financially for retirement. During National Retirement Planning Week, April 3-7, we shared resources to help consumers review their current retirement savings plans and analyze retirement spending needs. We focused on the use of life insurance and annuity products as well as understanding Medicare and health care costs in retirement years.

Baby boomers as a group are behind in retirement planning. According to research, only 22% feel adequately financially prepared for retirement. We encourage them, as well as their younger counterparts, to begin to develop a holistic financial plan that will keep them on track for a financially sound retirement.

See our **Retirement Planning Checklist** with tips and helpful links to other resources on our website.

ASK THE DOI

What is the Idaho Immunization Assessment Program, and how does it benefit me?

Vaccines for children who are uninsured or on Medicaid are purchased from the Centers for Disease Control. These vaccines are provided to health care professionals free of charge.

Health insurance carriers and employers – via third-party administrators – contribute to the cost of the vaccines for children covered under their plans through the Idaho Immunization Assessment Program. The DOI assesses the amount due from carriers and health plans based on the number of children who were covered the previous year.

The latest data available to the Department of Health and Welfare indicates the statewide childhood vaccination rate in Idaho reached a five-year high of 86.7% in 2015. Idaho's goal is a 90% vaccination rate.

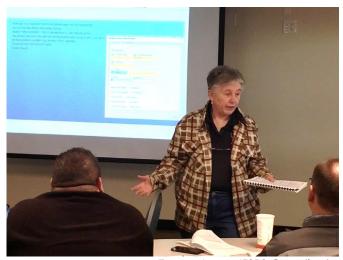
Without this program, physicians would need to purchase vaccines at a much higher rate, potentially impacting premiums paid by Idaho families and employers.

STATE FIRE MARSHAL

Fire Marshal staff participated at the South Idaho Fire Academy in February.

- Deputy Ivan Hibbert taught Basic Fire Investigation for the First Responder. This popular course highlights protection of the fire scene, burn patterns, and common causes of fires.
- Deputy Verl Jarvie taught Building Construction and Fire Protection Systems. This course is particularly beneficial for new firefighters.
- Teresa Jones, Idaho Fire Service Reporting System
 Coordinator, provided instruction on how to
 accurately capture fires and other related incidents
 in the reporting system and the recovery of statistical
 data. This data is helpful to local jurisdictions, the State of Idaho,

and the U.S. Fire Administration in plotting trends and issues.



Teresa Jones, IFSRS Coordinator

COMPANY ACTIVITIES

- March 1, 2017, was the deadline for insurance companies to pay their premium taxes and continuation fees and to file their annual statements.
- In February, the Idaho Certificate of Authority for Lumbermen's Underwriting Alliance was revoked.

CONSUMER AFFAIRS



Karl Fromm, Consumer Affairs Officer, represented the DOI as a panelist for Idaho Military Saves at Gowen Field. This annual financial fair includes other state agencies and community partners who bring expertise from the financial services industry to share with members of the military and their families.

Military Saves is part of the Department of Defense's Financial Readiness Campaign. Its goal is to motivate, support, and encourage military families to save money, reduce debt, and build wealth. Active duty, Guard, and Reserve service members, their families, and civilian employees participated in the event.

OUTREACH

Fraud Investigators Katie Berryman and Nick Guthneck presented information on insurance fraud to members of the Boise Unitarian Universalist Fellowship "Sages" group. The DOI welcomes the opportunity to speak to civic, faith-based, industry, and other groups concerning insurance topics. Groups wishing to request a presentation concerning any insurance topics are encouraged to contact us at 208-334-4312 or online at **Speaker Request**.

LICENSING

All producers selling flood insurance are required to take a one-time, three-hour flood insurance training. The Continuing Education Course Catalog offers courses that meet this training requirement and also count toward the total required number of credits for license renewal. Many are sponsored by FEMA and offered free of charge. To review available courses, go to the **CE Course Catalog**, choose Approved Courses Inquiry, select Flood.

> Total number of producer licensees as of the end of February was 106,380.

The Idaho Department of Insurance has been regulating the business of insurance in Idaho since 1901. The mission of the Department is to equitably, effectively and efficiently administer the Idaho Insurance Code and the International Fire Code. For more information, visit www.doi.idaho.gov.