# Resident Bail Agent

This page contains important reference material for your new license.

# **CONTINUING EDUCATION (CE)**

Residents must complete 24 hours of CE, with a minimum of 3 hours in ethics each renewal cycle.

<u>Click here to check your CE status.</u> Select "Continuing Education Transcript Inquiry" and follow the prompts.

To view a list of approved CE courses <u>click</u> <u>here</u>, select "Approved Courses Inquiry" and follow the prompts.

#### LICENSE RENEWAL

You are responsible for the timely renewal of your license.

- To renew online please <u>click here</u>.
- Bail agents are required to fingerprint every renewal. Click here for the renewal packet.
- Licenses are issued for 2 years and expire on the last day of your birth month.
- You can renew up to 90 days prior to your expiration.
- You must complete all CE before renewing.
- Late CE will result in additional fees.
- Your license does not automatically renew when your CE is complete.
- The renewal fee must be received or postmarked prior to your expiration date to avoid paying a late fee.
- Appointments/registrations are terminated once a license is lapsed.

#### LICENSE COPIES

You can download a free copy of your license via the <u>License Manager</u>.

Idaho no longer sends a paper license.

## **COMPANY APPOINTMENTS**

Bail agents may not act on behalf of a surety insurer unless they become an appointed agent of that insurer.

New appointments can be processed through NIPR.

Loss of all appointments will automatically cancel a bail license.

Business entities are required to register at least one Idaho-licensed bail agent.

#### LATE RENEWALS

If your license is inactive for either Failure to Renew or Suspended for Education you can still renew your license late for up to one year past expiration.

Late renewals are double the cost of a timely renewal plus any applicable late CE fees.

If your license became inactive for a loss of Bond or Appointment you will need to us the <u>Bail</u> Reactivation Packet.

#### **BAIL AGENT/AGENCY BOND**

Per Idaho Code §41-1040, bail agents must file and maintain a Surety Performance Bond in the amount of \$15,000 in favor of the Director of the Idaho Department of Insurance.

If your bond is cancelled, you will receive notice from the Department. If the bond is not replaced before the cancellation date, the license will be terminated.

### LETTERS OF CLEARANCE

Producers who are moving from Idaho to another state may request a Letter of Clearance. To request a Letter of Clearance click here.

When you request a Letter of Clearance you are also surrendering your Idaho license. You will no longer be licensed to sell insurance in the State of Idaho.

Letters of Clearance are valid for 90 days.

## REPORTING OF ACTIONS

Licensees have a duty to report any criminal or administrative actions to the Idaho Department of Insurance within 30 days of the action.

We encourage the use of the NIPR Reporting of Actions Warehouse at www.nipr.com as a convenient means of making your documents and explanations available.



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