ANNUAL STATEMENT

OF THE

NEZ PERCE FARMERS
COUNTY MUTUAL FIRE INSURANCE COMPANY

603 East Main Street

Street Address

Of Kendrick

In the State of Idaho

TO THE

Insurance Department

OF THE

RECEIVED
MAR 02 2022
STATE OF IDAHO
Dept of Insurance

STATE OF IDAHO

FOR THE YEAR ENDED 2021

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2021

OF THE CONDITION AND AFFAIRS OF THE

Nez Perce Farmers' County Mutual Fire Insurance Company

ORGANIZED UNDER THE LAWS OF THE STATE OF IDAHO

Made to the

COMMISSIONER OF INSURANCE OF THE STATE OF IDAHO

Pursuant to the Laws thereof

Home Office 603 East Main Street (Street and Number), Kendrick (City or Town) 83537 (Zip Code),

Mail Address PO Box 140 (Street and Number), Kendrick (City or Town) 83537 (Zip Code),

Main Administrative Office (208) (Area Code) 289-3901 (Telephone Number)

Organized 1904 Commenced Business 1905

OFFICERS

President. Dennis D. Burgess Vice-President Lawrence H. Wemhoff

Secretary Christina H. Kochsmeier Treasurer Christina H. Kochsmeier

DIRECTORS

Douglas H. Ashburn	Dale A. Barger	Cornelia M. Burgess
Dennis D. Burgess	Pamela J. Stamper	Lawrence H. Wemhoff
Norma D. Wemhoff	Judy M. White	Yvonne J. White

STATE OF Idaho
COUNTY OF Latah }

Dennis D. Burgess, President, and Christina H. Kochsmeier, Secretary of the Nez Perce Farmers' County Mutual Fire Insurance Company, being duly sworn, each for himself deposes and says that they are the above described Officers of said Company, and that on the thirty-first day of December last all herein described Assets were the absolute property of the said Company, free and clear from any liens or claims thereon, except as herein stated, and that the foregoing Statement, with the Schedules and explanations herein contained, annexed or referenced to, are a full and correct Exhibit of all the Assets, Liabilities, Income and Disbursements, and of the condition and affairs of the said Company on the said thirty-first day of December last, and for the year ending on that day, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me, this 23rd Day of February, 2021 2022

Nadine Towne
Notary Public, County Latah
Commission number exp. 12.14.2027

NADINE TOWNE
COMM. #20216010
NOTARY PUBLIC
STATE OF IDAHO

President

Secretary

Chris D Kochsmeier
Signature of Person Preparing Statement

RECEIVED
MAR - 2 2022
DEPT. OF INSURANCE

ANNUAL STATEMENT OF THE Nez Perce Farmers County Mutual Fire Insurance Co.

	Dollars	Cts.	Dollars	Cts.
SECTION I—BEGINNING BALANCE				
Ledger Assets, December 31 of previous year (*)			331,250	17
SECTION II—INCOME—RECEIVED DURING YEAR				
1. Assessments or Premiums collected during current year 20 21	137,974	01		
Assessments or premiums previous year collected in current year 20				
Total assessments or premiums from policy holders	137,974	01		
Deduct Premiums for reinsurance ceded to other Companies	636,06	06		
Net assessments or premium income	743,679	5		
Add premiums received for reinsurance assumed from other Companies				
Net income "on writings"			743,679	5
2. Extra Assessments				
3. Interest on Mortgage Loans				
4. Interest on other Loans (Schedule separately)				
5. Interest or Dividends on Stocks and Bonds				
6. Gross Rent from Company's property, including $ for company's occupancy				
7. Profit on sale or Maturity of Ledger Assets				
8. Money borrowed during year				
9. Money advanced by Management during year				
10. Subrogation				
11. Other income (list) Membership Fees, Exp. Constant, Serv. Chg.			5264	00
12. Interest earned on surplus			1933	89
13.				
14. Total Income Receipts			8156	584
15. Total Available Funds (Section 1 Plus Line 14)			4128	1604
SECTION III—DISBURSEMENTS—DURING YEAR				
16. Gross amount of Losses paid and incurred during current year 20 21 Automobile $ Fire and all others $ 19,000.00	190000	00		
Gross amount of Losses paid and incurred previous year 19 Automobile $ Fire and all other $				
Gross amount of Losses paid during current year	190000	00		
Deduct: Salvage $ Reinsurance recovered $ 19,000.00	190000	00		
Net amount of Losses paid				
17. Claims adjustment expense				
18. Commissions paid to agents			406	100
19. Salaries to officers No. 1			3024	270
20. Other compensation to officers President Fees and Expense			106	070
21. Salaries to employees				
22. Rents, including $ for company's own occupancy			464	233
23. Repairs and Expenses (other than taxes) on Real Estate				
24. Taxes on Real Estate Liability, Work Comp, Bond			500	00
25. Taxes—other Payroll Taxes			241	818
26. Licenses and Insurance Department fees			276	865
27. Legal Fees Supplies, Bank Fees			284	563
28. Loss on sale or maturity of ledger assets Directors Fees and Expense			61	305
29. Borrowed money repaid Agents Expense			477	120
30. Advances by Management repaid Employee Medical Savings Acct.			500	000
31. Subrogation Catastrophy Treaty			750	000
32. Other disbursements (list) Office Expenses, Dues & Subscript.			1123	661
33. Training, Meetings & Public Relations			33	864
34. Website Hosting & Maintenance			148	800
35. Total Funds Disbursed			7948	669
36. Balance (Line 15 minus Line 35)			3333	2935

*Comprising balance of all Ledger Accounts counted as assets, as shown by books December 31 of previous year.

SECTION IV—QUALIFIED ASSETS—FINANCIAL REQUIREMENTS

		Dollars	Cts.	Dollars	Cts.
1.	Bonds of State				
2.	Bonds of U. S. or guaranteed by U. S. Agency				
3.	First Mortgage Notes Insured by U. S. Government				
4.	Bonds of County or Cities of this State				
5.	Cash on hand, $____; Deposited in banks $333,329.35	333332	93 5		
6.	Statutory Deposits, State Treasurer				
7.	Total Qualified Assets—(Free Surplus Items)	333332	93 5		
	OTHER LEDGER ASSETS				
8.	Book Value of Real Estate less incumbrances				
9.	Other Mortgage Loans, First Lien				
10.	Assessments in Course of Collection (Including Agents Balances): Under 90 days old $____ Over 90 days old $____				
11.	Reinsurance premiums due from other companies				
12.	Furniture, Fixtures, and automobiles				
13.	Bills Receivable				
14.	Other Assets				
15.	Total Ledger Assets (As per balance line 36 Page 2)	333332	93 5		
	NON LEDGER ASSETS				
16.	Interest due and accrued on Mortgage Loans				
17.	Interest due and accrued on Bonds				
18.	Market value of real estate over book value				
19.	Market value of bonds and stocks over book value				
20.	Other Non-ledger Assets (list) Viz:				
21.					
22.	Total Non-ledger Assets				
23.	Gross Assets (Line 15 to 22 inclusive)	333332	93 5		
	DEDUCT ASSETS NOT ADMITTED				
24.	Assessments or premiums over 90 days due				
25.	Bills receivable past due				
26.	Furniture, Fixtures and Automobiles				
27.	Printing, Stationery and Supplies				
28.	Bills Receivable (other than for assessments or premiums)				
29.	Book Value of Ledger Assets in excess Market Value				
30.	Other assets not admitted—Viz.				
31.					
32.					
33.	Total Assets not admitted				
34.	Total Net Assets Admitted (Line 23 Minus Line 33)			333332	93 5
	SECTION V—LIABILITIES				
35.	Gross Losses adjusted and unpaid Automobile $____ Fire and all others $____				
36.	Gross claims for losses in process of adjustment, reported and not adjusted: Automobile $____ Fire and all others $____				
37.	Loss and adjustment expenses due and payable				
38.	Total liability for Unpaid Claims and Claims Expense				
39.	Unearned premium reserve for premiums or premium assessments: Automobile $____ Fire and all other $38,791.85			38791	85
40.	Commissions due and payable to agents			434	10
41.	Compensation due management				
42.	Salaries, rent and other expenses due and accrued				
43.	Borrowed money				
44.	Interest, due and accrued on borrowed money				
45.	All other liabilities, Viz: (List)				
46.					
47.					
48.	Total Liabilities (Line 35 to 47 inclusive)			39225	95
49.	Surplus to policyholders			294108	40
50.	Balance (To equal line 34)			333332	93 5

VI—RISKS AND PREMIUMS

		Amount of Insurance in Force — Urban Dollars	Amount of Insurance in Force — Rural Dollars	Assessments Or Premiums In Force — Dollars	Cts.
1.	In force on the 31st day of December, as per line 5, under this heading *in last year's statement*		24,313,961	125,566	61
2.	Written or renewed during the year, per income No. 1		22,698,761		
3.	Total		47,012,722		
4.	Deduct those expired and marked off as terminated		23,745,311		
5.	In force at the end of the year		23,267,411	137,974	01
6.	Deduct amount re-insured (Schedule required)		10,726,276	63,606	06
7.	Net amount in force		12,541,135	74,367	95